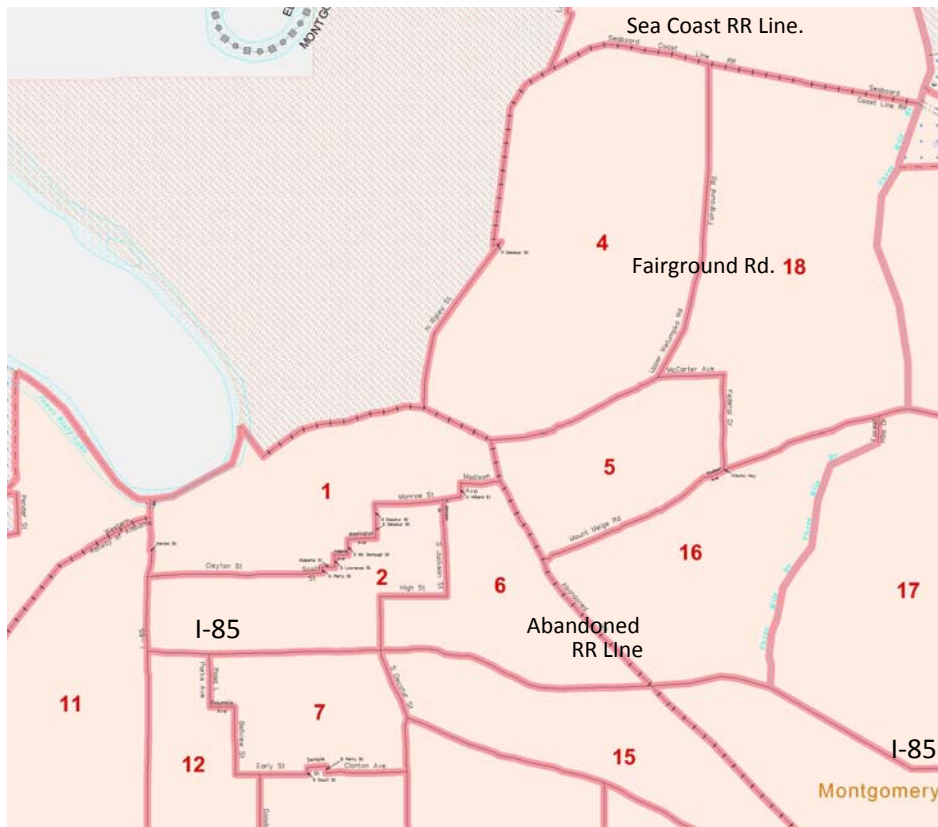


## Notice of Intent to Apply for Funds from the U.S. Department of Housing & Urban Development Neighborhood Stabilization Program 2 (NSP2)

The City of Montgomery in conjunction with the Montgomery Housing Authority (MHA) intend to apply for approximately \$24,000,000 in federal funding targeting a 4 census tract geographical area (tracts 6.00, 7.00, 16.00, 4.00) for the following NSP2 eligible activities:

- Redevelopment of the former Tulane Courts Public Housing property and other vacant properties in the target geography outlined in the target geography and map below (approx. \$12,000,000 for public infrastructure) to support the development of housing for individuals and families with household incomes not to exceed 120 percent of area median income; and,
- Acquisition of foreclosed residential property, land-banking, and expanding the City of Montgomery's down payment assistance and soft second home loan program to assist individuals and families with incomes up to 120 percent of Area Median Income acquire and/or renovate existing and new homes in the target area (\$12,000,000).

No less than 25 percent of the funds will be used for purchase and redevelopment of abandoned and foreclosed-upon homes and residential properties to house individuals and families whose incomes do not exceed 50 percent of area median income.



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MAP OF CENSUS TRACTS AREAS

Per requirements of the grant application, public comment will be received and a summary of comments will be forwarded to the U.S. Department of Housing and Urban Development (HUD) with the application.

Please send written comments via U.S. or Electronic Mail no later than July 15, 2009 to:

Ms. Evette Hester  
Housing Authority of the City of Montgomery, Alabama  
1020 Bell Street  
Montgomery, Alabama 36104  
ehester@mhatoday.org

The application deadline is July 17, 2009