

REPAYMENT AGREEMENT POLICY

It is the policy of the Housing Authority that we will not provide Rental Assistance nor Public Housing to a family who has an indebtedness to this Housing Authority until either the balance is paid in full or a Repayment Agreement has been executed.

As a general rule, a minimum down-payment of One-Third of the balance is required at the time the Agreement is executed. Monthly payment amount will be established after a review of all relevant family income information not to exceed 12 months. The applicant and/or tenant will remain in good standing with the Housing Authority as long as all payments are received in a prompt timely manner. Failure to abide by this Repayment Agreement will result in one of the following actions:

- A. Section 8 applicants and/or, Public Housing applicants will have their applications withdrawn until payment in full has been received.
- B. Public Housing tenants will have the unpaid balance turned over for collection of total unpaid balance, attorney fees and court costs.
- C. Section 8 tenants will have their rental assistance terminated, providing proper notice to the landlord, and the Housing Authority will pursue further legal remedy for remaining unpaid balance.

It should be noted that this Agreement will be in default when TWO (2) payments are delinquent. When the Repayment Agreement is in default, NO FUTURE REPAYMENT AGREEMENT WILL BE MADE WITH THE SAME FAMILY. ALL MONIES DUE IN FULL.